2017 FRA Rail Program Delivery Meeting

Connecting & Transforming California

Dan Richard, Chairman California High-Speed Rail Authority Board of Directors

Infrastructure 2050: The Vision

Infrastructure 2050

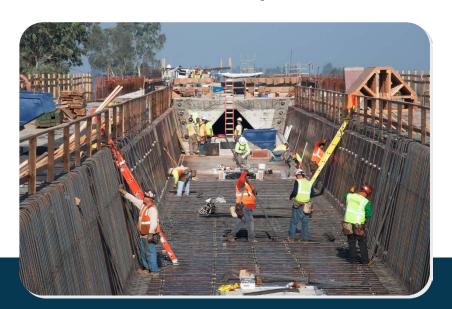
- ▶ 50 million Californians
- Low-Carbon Innovation
- Local and State Spending = \$2.5 Trillion
- ► HSR Share < 5%
- HSR = Backbone to link communities to opportunity
 - ► Silicon Valley to Central Valley (east-west)
 - SF to San-Diego/Tijuana Region (north-south)



Status of High-Speed Rail in California

Valley-Valley Line: It's Happening

- ▶119-Miles Under Construction
- ▶1400 workers; largest project in US
- ►Over \$3 Billion Investment
- Planning & Design Advancing on All Phase 1 Project Sections







HSR: Economic Impacts

- ▶\$3.5 to \$4.1 Billion in Economic Output
- ▶\$1.3 to \$1.6 Billion Labor Income
- ► 630 Private Sector Firms
 - From 35 Different States
- ▶407 Small Businesses
 - ▶116 Disadvantaged Business Enterprises
 - ▶ 45 Disabled Veteran Business Enterprises
- ▶1400 Craft Laborers



Major Accomplishments

Program Milestones

- ► ARRA Accomplishments & Expenditures
- ► Economic Impact Report
- ► Early Train Operator (ETO)
- ▶100% Buy America
- NEPA Assignment Application







Next Steps

2018/2019

- ▶2018 Business Plan
- Advance
 - ▶ Construction in Central Valley
 - ▶ Planning & Design of Phase 1 System
- Complete NEPA Assignment Application
- ►Track and Systems Infrastructure Procurement and Installation
- ► Rolling Stock Procurement
- ► Station Vision and Design Advancement

Opportunities& Challenges

Opportunities

- ►Innovative Project Delivery
- Private Financing Potential (P3)
- ►New Partnership Models
- Developing a New Industry in America
- Connecting California
- ► Economic Development

Challenges & Mitigation

- Funding/Financing
- Qualified Workforce
- Manufacturing/Supply Chain
- ▶ Litigation

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Thank you!

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